

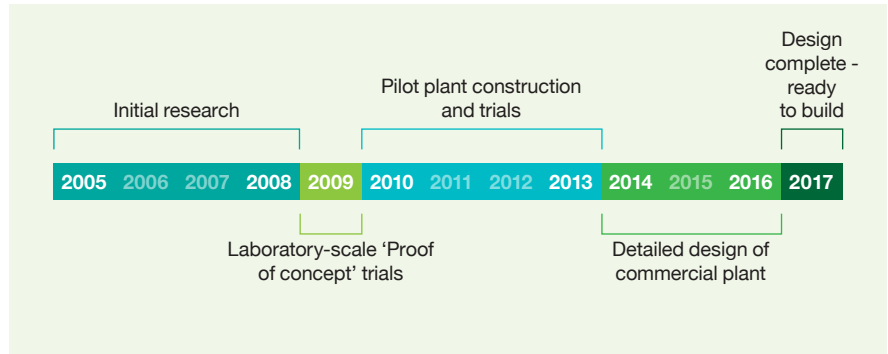


ABOUT TERAX 2013 LTD

TERAX 2013 LTD

Terax 2013 Ltd was established to commercialise TERAX® Waste Conversion, an organic waste management technology jointly developed by Scion and Rotorua Lakes Council (RLC). Both shareholders have been collaborating since 2010, and have brought together research and development capability with sludge management and local authority expertise to develop a new technology that eliminates the volumes of organic waste going to landfill.

Over six years the TERAX® technology platform has been developed through laboratory and pilot phases to a point where the first commercial plant design is now complete. The technology has benefited from approximately \$10 million of investment from New Zealand’s Ministry for the Environment, RLC, and Scion.



THE PARTNERS

Rotorua Lakes Council is a New Zealand territorial local authority serving a population of approximately 70,000, but with many times that number of tourists visiting each year. Some of the core functions of RLC are: planning, regulatory services, community facilities, economic development, and infrastructure services such as roading, solid waste, water and wastewater.

Scion is one of New Zealand’s seven Government-owned Crown Research Institutes. Scion’s purpose is to improve the international competitiveness of the New Zealand forest industry and build a stronger bio-based economy for New Zealand. Scion carries out research and development into novel technologies, processes and systems to overcome current and future environmental challenges such as resource depletion, greenhouse gas emissions and waste disposal.

GOVERNANCE

Terax 2013 Ltd’s Board of Directors represents a broad and deep range of technology commercialisation experience across the research industry and business.

DELIVERY MODEL

The TERAX® plant can be supplied under a number of delivery models ranging from a simple “Licensing” arrangement where the intellectual property will be transferred to the licensee to implement the technology; to a complete “Build Own Operate” (BOO) agreement with a fixed disposal fee per tonne of organic waste processed.

CONTACTS

Vijay Reddy
GM Business Development
Vijay.Reddy@terax.co.nz

Brian Vass
CEO
Brian.Vass@terax.co.nz



ABOUT TERAX 2013 LTD

